



Turkish Citizenship by Property Investment

Turkey at a Glance

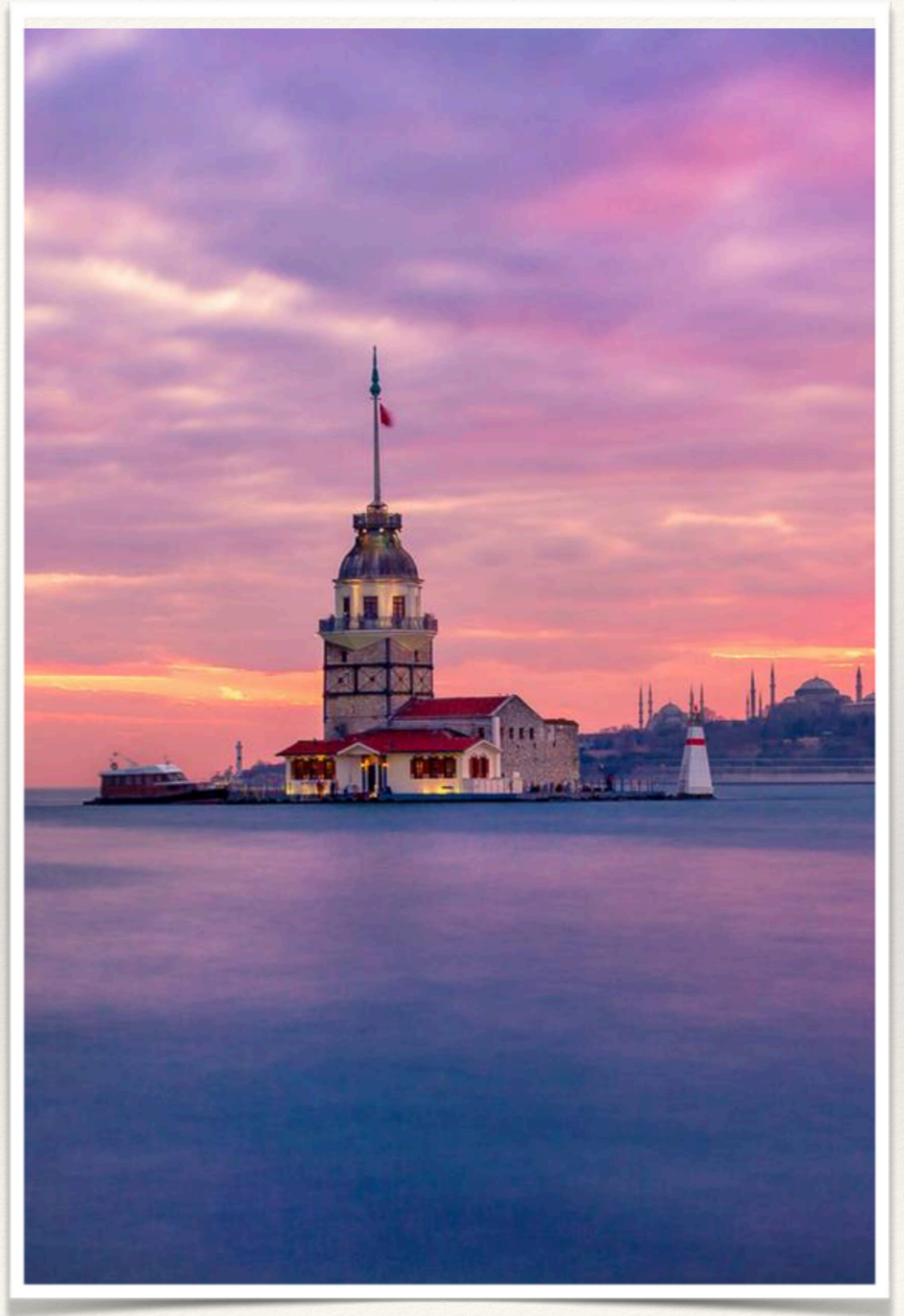
- *Turkey, occupies a unique geographic position, lying partly in Asia and partly in Europe. Throughout its history it has acted as a bridge between the two continents.*
- *Established in 1923, Republic of Turkey is a charter member of the UN, an early member of NATO, the IMF, and the World Bank, and a founding member of the OECD, OSCE, BSEC, OIC, and G-20.*
- *Turkey became an associate member of the EEC in 1963, joined the EU Customs Union in 1995, and started accession negotiations with the European Union in 2005.*
- *Turkey is a secular, unitary, formerly parliamentary republic that adopted a presidential system in 2017; the new system came into effect with the presidential election in 2018.*
- *Turkey has the world's 13th largest GDP by PPP and 19th largest nominal GDP with USD 744 billion.*
- *Turkey's population is 83 million.*
- *The Turkish Civil Code has been modified by incorporating elements mainly of the Swiss Civil Code and Code of Obligations, and the German Commercial Code. Turkey's judicial system has been wholly integrated with the system of continental Europe.*



No requirement to reside

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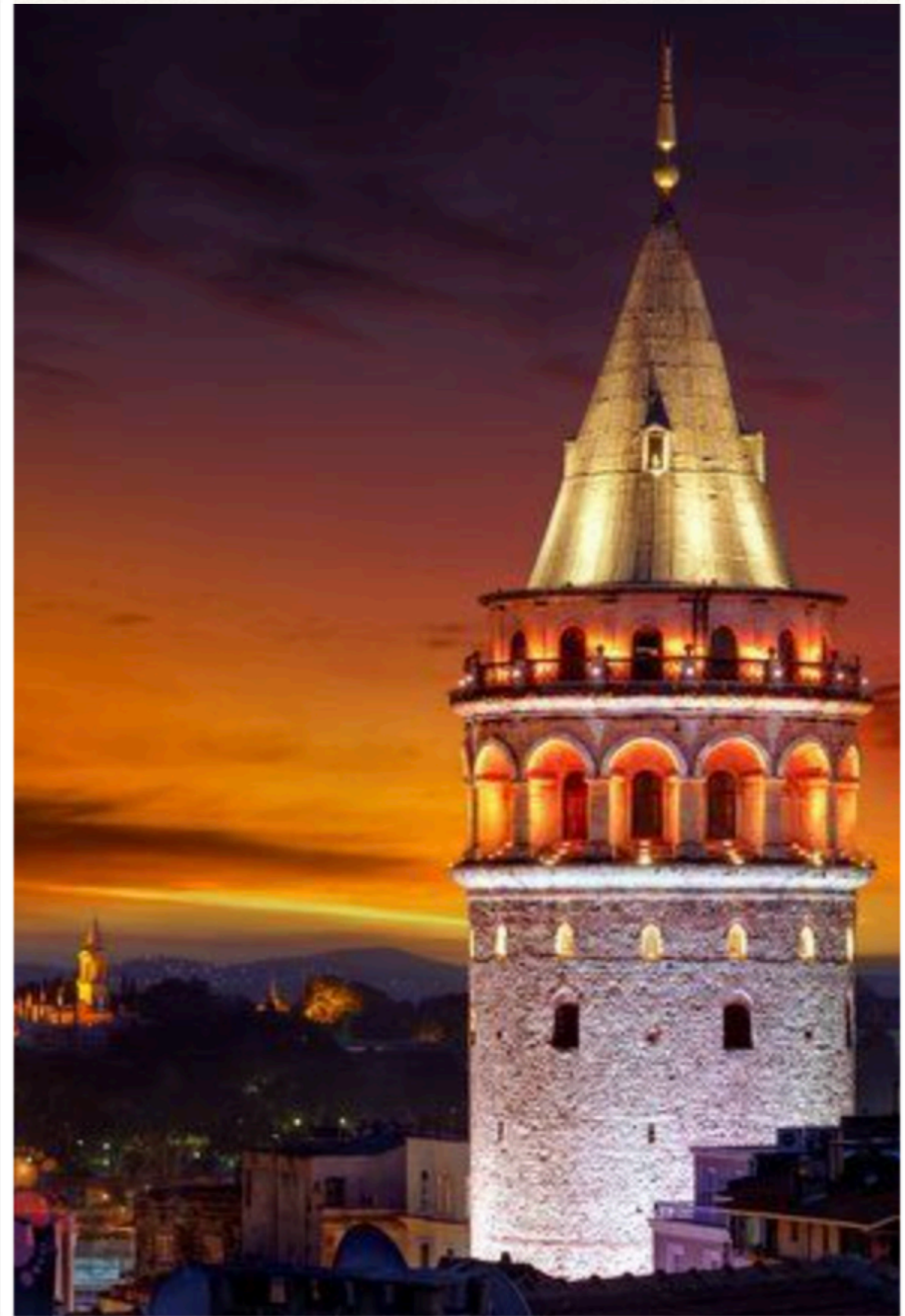
With the recent changes in the legislation, Turkey's Citizenship Programme offers foreign investors a fast track to obtaining citizenship who invest in property in Turkey without a minimum residence requirement



Only USD 250,000 property investment

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The citizenship opportunity has become even more attractive as the minimum property investment have been further reduced to USD 250,000 in 2018 and the whole process is completed within 2 - 3 months



Other costs in addition to the minimum required investment amount

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The evaluation report costs around 1000-1200 TRY for flats smaller than 250 meters squared, and around 1400 TRY for larger flats.

The real estate agent's fees are around 2% of the sales value + VAT which is 18%

Attorney's fees are 2% of the sales value+VAT.

The title deed registry office fee for is 4% of the sales value.

There are other costs that will be paid at the Immigration Office, but they are minimal and fixed.

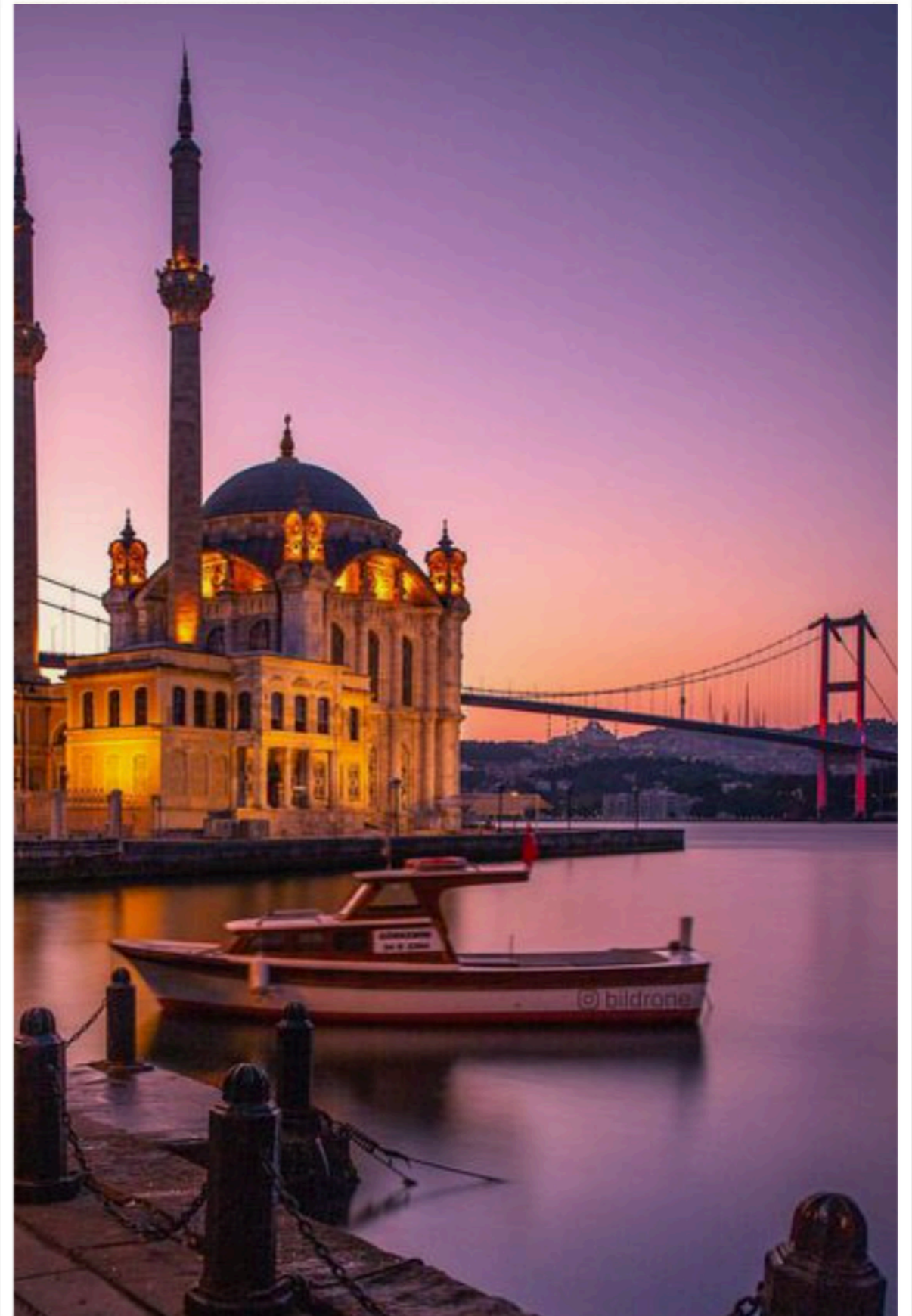
All-in, a conservative cost estimate, is 10% of the sale value or \$ 25,000.



Citizenship for the family

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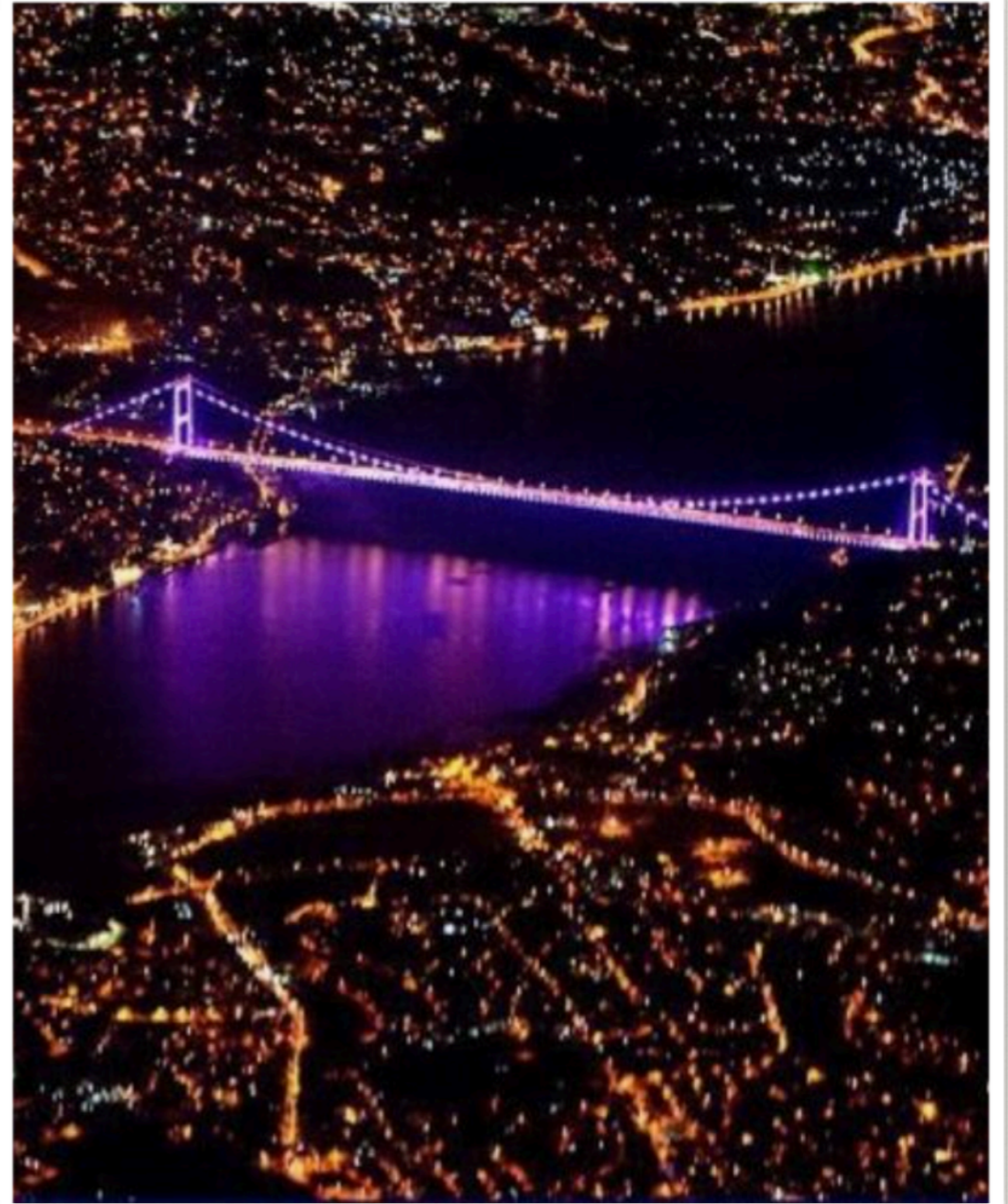
Turkey's Citizenship by Property Investment Programme allows investors and their dependent family members to obtain a second citizenship in exchange for an economic contribution to the country. Successful applicants will enjoy visa-free travel to more than 110 countries worldwide



Turkish language is not required

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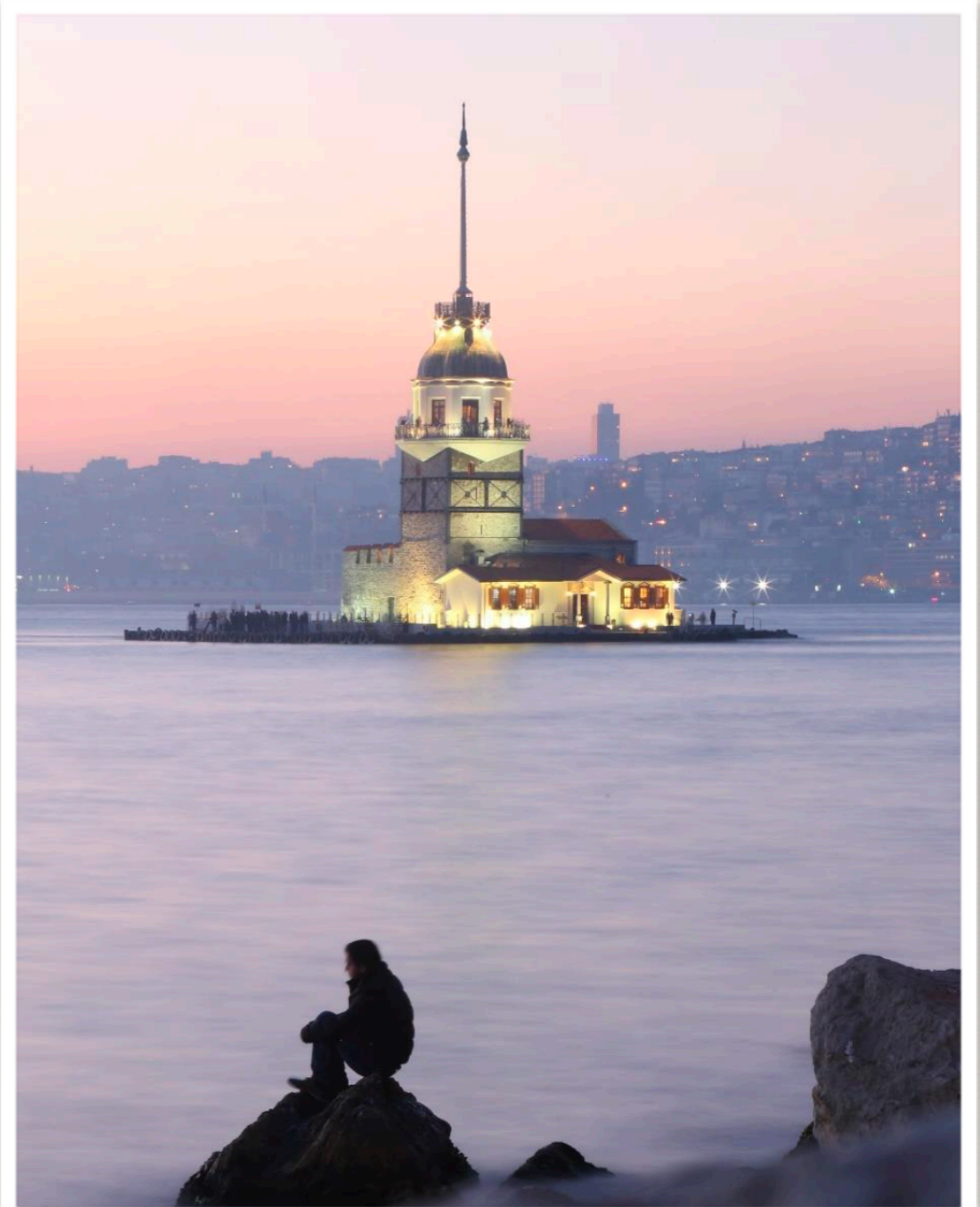
*The investors are not either required
to speak Turkish or be present in
Turkey during the citizenship
application process*



*E-1 & E-2 USA visa benefit of Turkish
Citizenship*

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*Turkish nationals are also eligible
for the E-1 and E-2 visa programs of
the United States since Turkey is a
party to the relevant bilateral
treaties.*



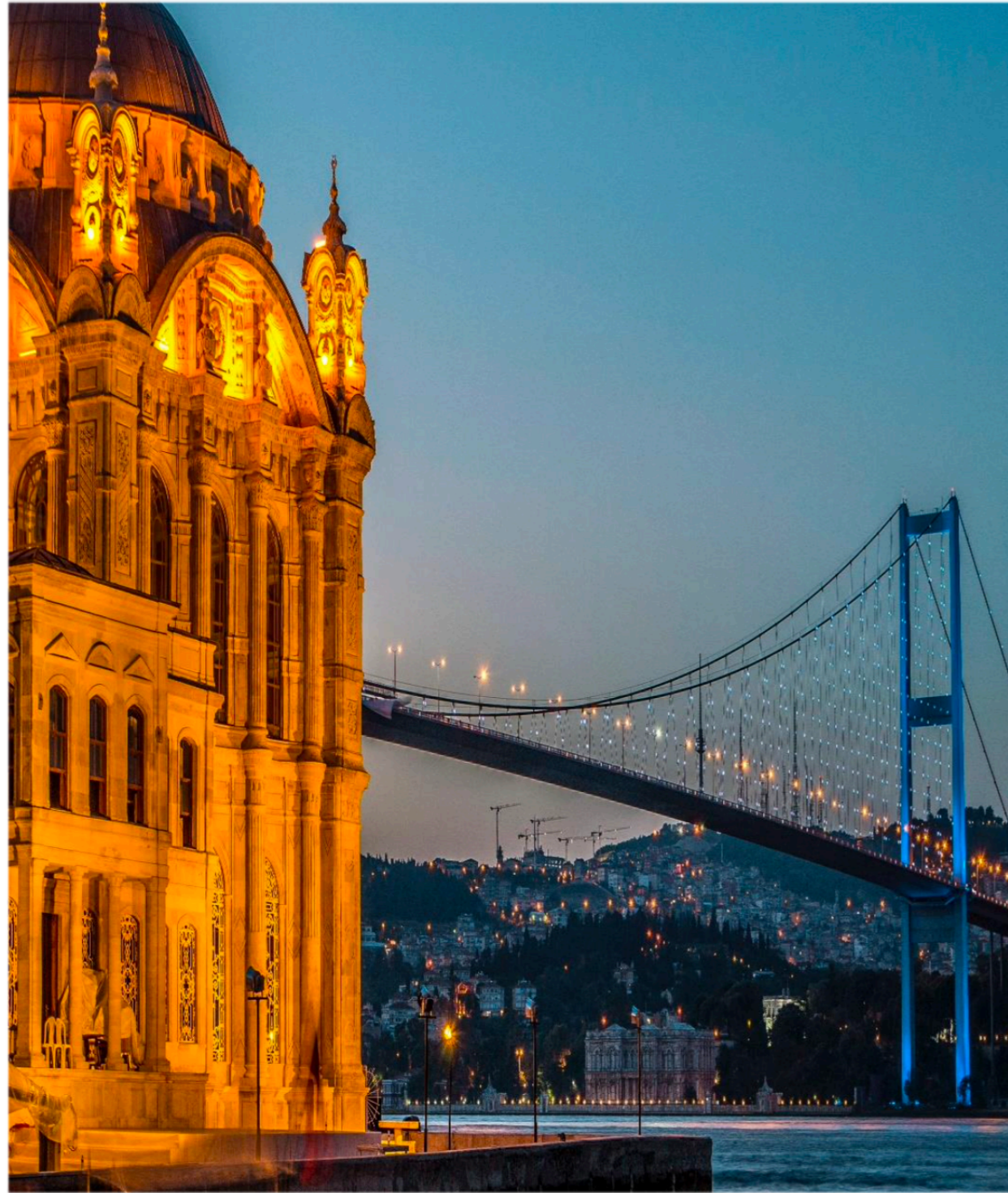


Income Opportunity

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If the investor does not wish to reside in the property, a rental- guarantee purchase could be negotiated with the assistance of the real estate agent.

The investor could collect rental income while holding on to the property.



Capital gain opportunity

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The investors are required to hold the invested property for at least 3 years.

The ability to liquidate the property after the restricted holding period provides investors a handsome capital gain opportunity.

If they sell the property for a profit after five years of the purchase, the profit will be exempt from any capital gains tax.

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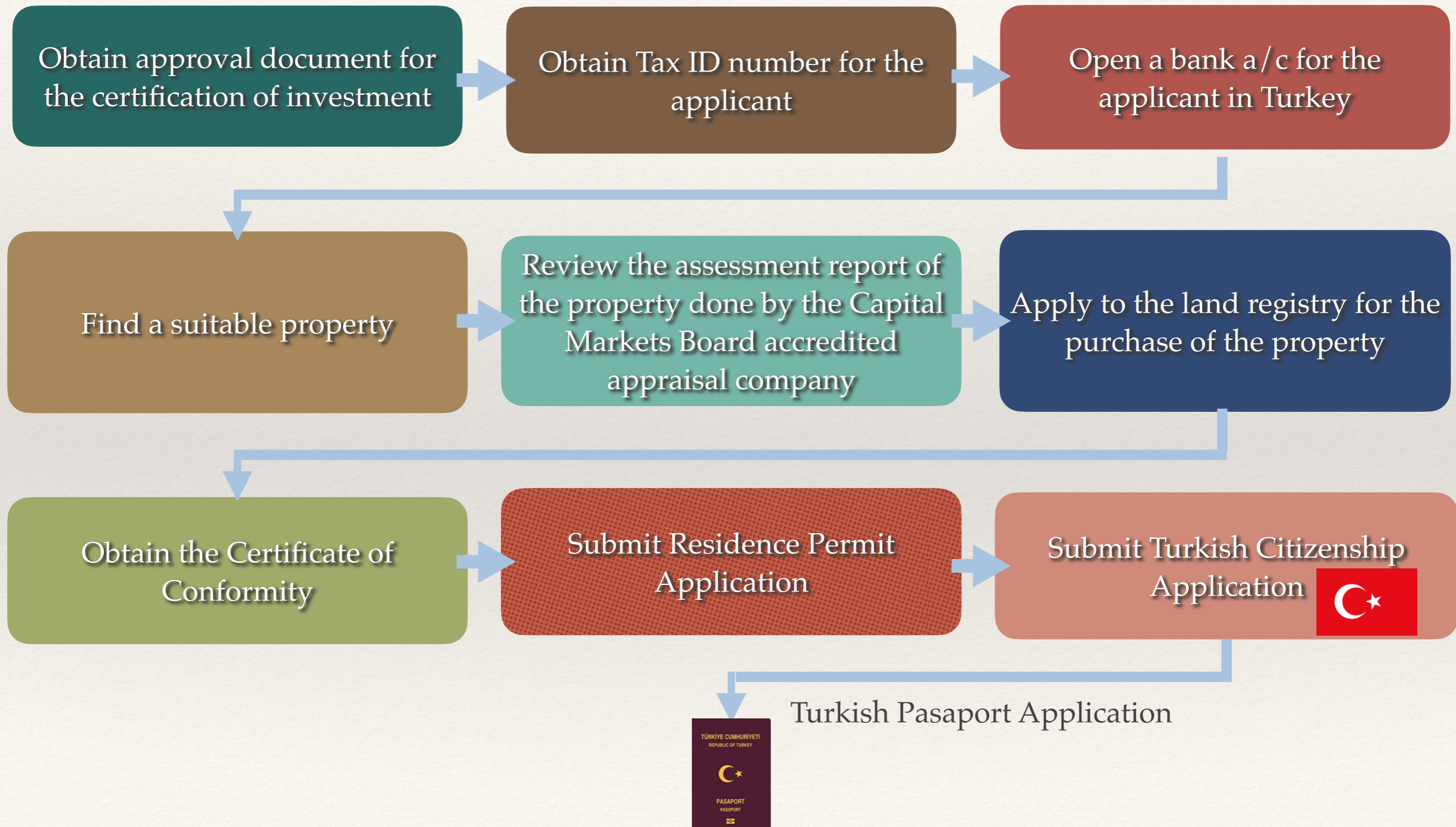


Procedure

The grant of citizenship on the basis of property investment involves various procedures and requires government approval at several levels. It is therefore essential that the applicant is properly advised from the beginning, that each individual case is carefully prepared and the formal application is made.



Application Procedure



Summary

- ◆ *Turkey, with its recent changes to the law, presents a great opportunity to foreign investors who wish to obtain Turkish citizenship for themselves and their families.*
- ◆ *Their only main requirement is making a \$250,000 investment in real estate that they cannot sell for three years.*
- ◆ *The investors may use the property themselves or rent it out for additional income. They can even resell it at a profit after the three years mandatory holding period.*





We provide a turnkey approach for the citizenship by investment application process from start to end.

Contact us

Turkish Citizenship by Property Investment

USA

Marko Issever

+1 917 355 9251

Turkey

Basar S Yucel

+90 (532) 262 56 16

info@cbpiturkey.com

